

**Minutes of the General Annual Members Meeting
of Holy Trinity Macedono-Bulgarian Eastern Orthodox Church
on Sunday, March 6, 2016**

1. Opening Prayer followed by a moment of silence for those members and parishioners who died this past year was conducted by our priest, Father Velichko Mihaylov.

2. President's Address and Brief Review of this Past Year

Key events were highlighted like the success of our annual bazaar, Old Tyme Christmas and Holy Trinity Day. The president emphasized we are in relatively good shape because of 3 major reasons: a) we have a good priest and active popadia, b) we have cash flow as a result of the rents we collect , c) we now have a very active and very positive ladies section.

The president then invited our business manager to review the rents of this past year. The president stated that our three main renters including the Montessori School, Karate and the Arts Group are happy to be here and most likely will remain with us. In fact, the Montessori School has asked to renew a ten year lease when the present lease expires in August 2017. The president stated that lease will be renewed for 5 years with the option to renew for another 5 years. This way we would only have to set prices for 5 years instead of ten which could prove challenging.

The president then reviewed a couple of issues for this past year--a) the need for a new boiler that costs a fortunate hand had to be paid for a rent to own plan that lasts 6 years and b) communications The cost of an average boiler would have cost \$40,000.00 but with the plan we purchased a high end, high efficiency boiler which is closer to \$60,000 and we are now renting a new, state of the art water heater.

The issue of communications dealt with the high cost of mailing invitations to members and parishioners. To avoid this cost, he urged everyone with computers to use our website regularly and encourage all parishioners and members to give us their email addresses

3. Church Financials

The President presented the members with the 2015 Financial Statement and note the higher cost of consumers gas. He stated that the bill should be less with a high efficiency boiler and he was looking into this by contacting Enbridge Gas. Mitko Atseff noted that membership

dues were not on the financial statement and president said he would contact our accountant and post a revised financial statement on the bulletin board in the basement foyer. Kosta Spirov raised the issue of an auditing committee and the president invited him to find people willing to serve. The president stated that he had no luck finding people willing to audit.

4. Church By-Laws

The president brought up a by law issue for discussion. Apparently, our by laws were changed in January 1991 giving our property and assets to the Bulgarian Diocese if we were every to fold as a church. To do this, there would have had to be a meeting in 1991 with 75% of the memberships present. No one remembers such a meeting taking place. The original by law stated that only the members could decided what to do with our property and assets. The membership decided that the president would send an email to Bishop Joseph explaining this discrepancy and our decision to revert back to the old bylaw.

5. The meeting adjourned with a short prayer delivered by Father Mihaylov.